

MS Homeowners Association Budget for 2021

	\$360.00 Annually		\$378.00 Annually	
2020 Ending Checking Balance	\$431.33	2021 Beginning Balance	\$431.33	2020
2020 Income	\$11,716.62	2021 Income	<u>\$11,904.00</u>	Funds
2020 Funds Transfer	\$1,000.00	2021 Funds Transfer	\$0.00	<u>\$0.00</u>
2020 Total Income	<u>\$13,147.95</u>	2021 Total Income	<u>\$12,335.33</u>	<u>\$11,118.53</u>
	<u>2020 Actual Expenses</u>		<u>2021 Proposed Expenses</u>	
<u>Expenses</u>				
Irrigation	\$9,258.00		\$7,000.00	
Common Area/Ground Maintenance	\$1,620.92		\$1,300.00	
Legal	\$0.00		\$500.00	
Office/Administration	\$780.40		\$800.00	
Bank	\$5.00		\$5.00	
Insurance	\$385.00		\$385.00	
Management	\$0.00		\$0.00	
Postage/Printing	\$8.67		\$25.00	
Total Expenses	<u>\$13,108.62</u>		<u>\$10,015.00</u>	
Reserve Fund Contributions	<u>\$0.00</u>		<u>\$1,500.00</u>	
Total Operating Expenses	<u>\$13,108.62</u>		<u>\$11,515.00</u>	
Net Income = Income less Exp	<u>\$39.33</u>		<u>\$820.33</u>	