

## MS Homeowners Association Budget for 2019

2018 Ending Checking Balance	\$2,399.00	2019 Beginning Balance	\$1,412.00	2019 Reserve Funds
2018 Income	<u>\$12,132.00</u>	2019 Income	<u>\$11,160.00</u>	
2018 Total Income	<u><u>\$14,531.00</u></u>	2019 Total Income	<u><u>\$12,576.00</u></u>	<u><u>\$10,576.00</u></u>

<u>Expenses</u>	<u>2018 Actual Expenses</u>	<u>2019 Proposed Expenses</u>
Irrigation	\$6,628.00	\$7,000.00
Common Area	\$1,488.00	\$1,600.00
Legal	\$165.00	\$500.00
Office/Administration	\$2,728.00	\$800.00
Bank	\$63.00	\$5.00
Insurance	\$385.00	\$385.00
Management	\$498.00	\$0.00
Postage/Printing	\$57.00	\$25.00
<b>Total Expenses</b>	<u><u>\$12,012.00</u></u>	<u><u>\$10,315.00</u></u>
<b>Reserve Fund Contributions</b>	<u>\$1,500.00</u>	<u>\$2,000.00</u>
<b>Total Operating Expenses</b>	<u><u>\$13,512.00</u></u>	<u><u>\$12,315.00</u></u>
<b>Net Income = Income less Exp</b>	<u><u>\$1,019.00</u></u>	<u><u>\$261.00</u></u>