

Arlington Villa HOA

2023 ANNUAL BUDGET Approved

Proposed Monthly Dues: (12) Condo Units at \$139/ (16) Single Family Units at \$40

INCOME

	2020	2021	2022	2023
	Actual	Actual	Actual	Proposed
Income from Dues	\$20,948.17	\$23,988.00	\$27,696.00	\$27,696.00
Insurance Claim Proceeds	\$14,878.89			
Violation Income/Late Fees	\$0.00		\$84.95	
Interest	\$18.05	\$2.34	\$6.59	\$7.00
Capital Assessment Fee for New Buyers	\$700.00	\$350.00	\$1,400.00	\$700.00
Total Income	\$36,545.11	\$24,340.34	\$29,187.54	\$28,403.00

EXPENSES

Repair & Maintenance	\$2,751.97	\$382.02	\$1,118.05	\$1,000.00
Landscaping Maintenance-Contract	\$5,479.00	\$8,055.00	\$8,180.00	\$8,450.00
Landscape Trees Trimming	\$6,700.00		\$1,141.00	\$1,000.00
Irrigation System Maintenance & Repair	\$2,151.76	\$2,697.50	\$3,421.35	\$3,000.00
Grounds	\$4,728.56	\$160.00		
Roof Repair	\$20,832.00			
Management	\$2,500.00	\$3,000.00	\$3,000.00	\$3,300.00
Insurance	\$6,907.68	\$8,788.08	\$7,282.47	\$7,285.00
Electricity	\$50.00	\$45.00	\$60.00	\$60.00
Trash Service	\$1,485.00	\$1,480.00	\$1,672.50	\$1,700.00
Office/Mailing	\$172.22	\$126.28	\$37.60	\$100.00
Misc. Costs	\$105.95			
Legal/Registrations	\$264.28	\$39.00	\$39.00	\$39.00
Accounting/Tax Prep	\$190.00	\$190.00	\$190.00	\$190.00
Subtotal	\$54,318.42	\$24,962.88	\$26,141.97	\$26,124.00
Capital Reserve			\$2,770.00	\$2,000.00
Total Expenses	\$54,318.42	\$24,962.88	\$28,911.97	\$28,124.00

NET INCOME

	-\$17,773.31	-\$622.54	\$275.57	\$279.00
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Account Balances January 2023:

Operating Cash: \$859.38

Reserve Savings Account: \$4,453.08

Total Cash Assets: \$5,312.46