

2022 ANNUAL BUDGET Approved

Arlington Villa HOA

Proposed Monthly Dues: (12) Condo Units at \$139/ (16) Single Family Units at \$40

INCOME	2020	2020	2021	Jan. 1 - Aug. 1 2021	2022
	Proposed	Actual	Proposed	Actual	Proposed
Income from Dues	\$22,272.00	\$20,948.17	\$23,664.00	\$14,687.31	\$27,696.00
Insurance Claim Proceeds	\$26,401.94	\$14,878.89	\$0.00	\$0.00	\$0.00
Violation Income	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00
Interest	\$0.00	\$18.05	\$10.00	\$1.20	\$1.00
Capital Assessment Fee for New Buyers	\$1,050.00	\$700.00	\$1,000.00	\$0.00	\$500.00
Total Income	\$49,723.94	\$36,545.11	\$24,674.00	\$14,738.51	\$28,197.00
EXPENSES					
Repair & Maintenance	\$1,500.00	\$2,751.97	\$1,500.00	\$838.01	\$1,800.00
Landscaping Maintenance-Contract	\$5,283.00	\$5,479.00	\$5,479.00	\$5,744.00	\$8,053.00
Landscape Trees Trimming	\$0.00	\$6,700.00	\$0.00	\$0.00	\$0.00
Irrigation System Maintenance & Repair	\$1,850.00	\$2,151.76	\$1,900.00	\$1,931.35	\$2,200.00
Grounds	\$1,650.00	\$4,728.56	\$1,650.00	\$353.81	\$1,650.00
Roof Repair	\$26,401.94	\$20,832.00	\$0.00	\$0.00	\$0.00
Management	\$3,000.00	\$2,500.00	\$3,000.00	\$500.00	\$3,000.00
Insurance	\$6,555.00	\$6,907.68	\$6,907.00	\$5,928.92	\$6,802.02
Electricity	\$25.00	\$50.00	\$50.00	\$30.00	\$50.00
Trash Service	\$1,100.00	\$1,485.00	\$1,485.00	\$980.00	\$1,500.00
Office/Mailing	\$355.00	\$172.22	\$175.00	\$60.28	\$175.00
Miscellaneous Costs	\$0.00	\$105.95	\$0.00	\$0.00	\$0.00
Legal/Registrations	\$45.00	\$264.28	\$54.00	\$0.00	\$48.00
Accounting/Tax Prep	\$190.00	\$190.00	\$190.00	\$190.00	\$190.00
Subtotal	\$47,954.94	\$54,318.42	\$22,390.00	\$16,556.37	\$25,468.02
Capital Reserve	\$2,140.00	\$0.00	\$2,140.00	\$0.00	\$2,700.00
Total Expenses	\$50,094.94	\$54,318.42	\$24,530.00	\$16,556.37	\$28,168.02
NET INCOME	-\$371.00	-\$17,773.31	\$144.00	-\$1,817.86	\$28.98

Account Balances August, 2021:
Operating Cash: \$464.01

Reserve Saving Account: \$55.90