

Arlington Villa HOA
2020 ANNUAL BUDGET - Draft

Proposed Monthly Dues: (12) Condo Units at \$100/ (16) Single Family Units at \$41

INCOME	2019		2020
	Proposed	Actual	Proposed
Income from Dues	\$21,408.00	\$21,191.45	\$22,272.00
Prepaid Income	\$0.00	\$241.00	\$0.00
Insurance Claim Proceeds	\$0.00	\$0.00	\$26,401.94
Interest	\$0.00	\$6.72	\$0.00
Capital Assessment Fee for New Buyers	\$0.00	\$0.00	\$1,050.00
Total Income	\$21,408.00	\$21,439.17	\$49,723.94
EXPENSES			
Repair & Maintenance	\$3,000.00	\$833.61	\$1,500.00
Landscaping Maintenance-Contract	\$5,895.00	\$5,000.00	\$5,283.00
Irrigation System Maintenance	\$1,987.30	\$1,368.50	\$1,850.00
Grounds	\$660.81	\$1,636.31	\$1,650.00
Roof Repair	\$0.00	\$0.00	\$26,401.94
Management	\$2,600.00	\$2,100.00	\$3,000.00
Association Dues	\$0.00	\$5.00	\$0.00
Insurance	\$6,093.00	\$6,552.00	\$6,555.00
Electricity	\$25.00	\$25.00	\$25.00
Trash Service	\$1,015.56	\$1,095.00	\$1,100.00
Office/Mailing	\$333.05	\$354.69	\$355.00
Legal/Registrations	\$28.00	\$45.00	\$45.00
Accounting/Tax Prep	\$85.00	\$125.00	\$190.00
Subtotal	\$21,722.72	\$19,140.11	\$47,954.94
Capital Reserve	\$2,100.00	\$2,100.00	\$2,140.00
Total Expenses	\$23,822.72	\$21,240.11	\$50,094.94
NET INCOME	-\$2,414.72	\$199.06	-\$371.00

Account Balances January, 2020:

Operating Cash: \$14,910.58

Reserve Savings Account: \$5,001.41