

# *Foresight Park Owners Association, Inc.*

## 2023 ANNUAL BUDGET -

### Approved

27 Units in the Association

### Dues Variable by Unit

2021	2022	2023
Actual	Actual	Proposed

### INCOME

Dues	\$13,703.01	\$13,331.15	\$14,113.01
Interest Income	\$522.98	\$182.54	\$190.00
Total Income	\$14,225.99	\$13,513.69	\$14,303.01

### EXPENSES

Repair & Maintenance	\$248.87	\$302.92	\$305.00
Landscape Maintenance-Contract	\$2,500.00	\$2,375.00	\$2,650.00
Landscape Maintenance-Trees/Shrubs	\$780.00		
Landscaping/Irrigation Repair & Maintenance	\$2,043.00	\$2,439.75	\$2,450.00
Irrigation Water	\$1,530.15	\$1,683.57	\$1,735.00
Parking Lot	\$884.00	\$575.00	
Management	\$3,000.00	\$3,000.00	\$3,000.00
Insurance	\$2,100.00	\$2,308.00	\$2,350.00
Electricity	\$243.68	\$254.43	\$260.00
Office Expense	\$284.58	\$88.32	\$200.00
Legal	\$1,769.00	\$588.00	\$1,500.00
Accounting	\$220.00	\$220.00	\$220.00
Federal Taxes	\$83.00		\$85.00
State Taxes	\$18.00		\$20.00
Capital Reserve	\$1,340.00	\$1,340.00	
<b>Total Expenses</b>	<b>\$17,044.28</b>	<b>\$15,174.99</b>	<b>\$14,775.00</b>

### NET INCOME

NET INCOME	-\$2,818.29	-\$1,661.30	-\$471.99
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### Balances as of March 1, 2023

Operating Cash: \$14,002.75

Reserves/Cert. of Deposit: \$36,844.63

**Toatal Cash Assets: \$50,847.38**