

# Village at Fountain Greens Condominium Association, Inc.

## 2023 ANNUAL BUDGET - Approved

**Monthly Dues: \$205.00. Effective July 1st**

Units: 99

### Income

	2021	2022	2023
	Actual	Actual	Proposed
Association Dues	\$218,764.00	\$225,535.00	\$237,600.00
Garage Dues	\$2,400.00	\$2,400.00	\$2,400.00
Violation Fees	\$750.00	\$350.00	
Maintenance Reimbursement	\$2,831.75	\$850.00	
New Owner One-time Capital Maint. Assessment		\$750.00	\$750.00
Insurance Claim Proceeds WM Enclosure Repair		\$1,010.00	
Interest Income	\$300.44	\$135.44	\$150.00
<b>Total Income</b>	<b>\$225,046.19</b>	<b>\$231,030.44</b>	<b>\$240,900.00</b>

Repair & Maintenance/Grounds	\$51,607.59	\$33,656.44	\$30,000.00
Scheduled Building Painting	\$34,850.00	\$46,850.00	\$43,417.54
Landscape Maintenance-Contract	\$15,390.00	\$16,037.00	\$16,775.00
Landscape Maintenance-Tree/Shrubs Repairs	\$5,152.50	\$3,279.00	\$4,000.00
Landscaping/Irrigation Repair	\$8,176.70	\$12,520.61	\$10,500.00
Snow Removal	\$1,267.00	\$7,743.00	\$2,500.00
Pest Control	\$1,336.50	\$2,615.23	\$2,650.00
Roof Repair	\$511.50	\$1,764.54	\$1,500.00
Management	\$10,692.00	\$10,692.00	\$10,692.00
Alarm Monitoring	\$4,742.36	\$5,275.54	\$5,300.00
Alarm Line	\$11,760.52	\$11,935.99	\$12,000.00
Security-Protection	\$630.25	\$647.39	\$650.00
Insurance	\$20,541.00	\$24,902.87	\$25,000.00
Property Tax	\$33.68	\$56.96	\$45.00
Electricity	\$7,260.35	\$7,266.82	\$7,400.00
Water & Sewer	\$56,596.57	\$50,104.18	\$51,000.00
Trash	\$12,107.52	\$13,235.00	\$13,500.00
Office Expense	\$480.04	\$849.98	\$950.00
Legal/Registration DORA & SOS/Bank	\$39.00	\$44.00	\$198.00
Accounting	\$190.00	\$190.00	\$190.00
Federal Taxes	\$139.00	\$53.00	\$100.00
State Taxes	\$22.00	\$9.00	\$15.00

<b>Reserve Account</b>			\$2,500.00
<b>Total Expenses</b>	\$243,526.08	\$249,728.55	\$240,882.54

### Net Income

	<b>-\$18,479.89</b>	<b>-\$18,698.11</b>	<b>\$17.46</b>

### Account Balances as of March 1, 2023:

Operating Account: \$35,136.92

Reserves Account: \$108,001.55

**Total Cash Assets: \$143,138.47**