

The Peaks At Redlands Mesa

6/5/2020

Dear Residents,

We would like to start by saying thank you for being a part of our community! It has been a pleasure to work with all of you and as we move forward to provide you with a home and a community that you can appreciate. We would like to take this opportunity to thank our Board Members and Bray Property Management for their extensive help in putting us on a path toward sustainable and lasting success.

Throughout the past Quarter we have had several challenges that have caused some strain on the project. We expected sales to tighten through winter time, which is as you know, in Colorado is common. Coming into spring we had expected strong sales again. This obviously has not come to fruition as our spring sales vanished with the ongoing concerns with the Corona Virus. Our sales team was hit hard for a month or so as they were not allowed to have showings or host an open house. As of the beginning of June we still are not allowed to have an open house which is hurting sales. COVID changed things for all involved, not only within our project but the market as a whole and the world. We believe everyone has taken the back seat approach to sit back and watch what will happen next. Everyone we continue to work with (i.e. banks, lenders, agents, etc.) seem to be in defense mode and worried about the foreseeable future. Our hope and anticipation is that things will gradually open up and slowly return to a near normal through the next Quarter while sales begin and pick up again.

The Peaks, LLC and our partners are continuing to work on ways to push the project along as we are extremely persistent in our efforts to move down the hill towards Shadow Lake. We are branching out to see all available options that will give us the traction to move quicker while adapting to current market trends. We will obviously need the continued sales to do it and we believe things are beginning to turn around with the economy improving over the next few months. This would also be a great opportunity to bring some encouraging words to our neighbors and friends that The Peaks at Redlands is a wonderful community filled with amazing people....and some friendly furry companions as well.

As we continue to work on efforts to better market the project to our potential buyers, we know that there is a lot of work left to be done. We are constantly working towards improvements and finishing the common areas as well as working within the HOA to take care of maintenance items. Over the past month we have had crews finish our entry sign, work on site clean up, finish landscaped areas and maintaining others, and window cleaning. Over the next month you will see more landscaping work, new signage for marketing and pavement sealing, just to name a few. We will also be moving the model unit down to the end unit of Building E as we feel that this unit better represents what our project offers. Our objective here will be to bring about better overall presence to the community while at the same time bring in more sales prospects. We will continue our coordinated efforts as we are here until all units are complete and sold.

We hope you all are staying safe, healthy and optimistic about the future of our community.

Kindest Regards,



Kevin Young  
Managing Member and Developer