The Bridges
2023 Approved - Annual Budget

	Approved 2022 Budget	Actual Aug-22	Draft 2023 Budget
INCOME			
Assessments/Dues	$ 53,075.00	$ 57,475.00	$ 55,275.00
Special Assessment	$ -	$ -	$ -
Legal/Collection Fees	$ -	$ -	$ -
Legal Covenant Enforcement	$ -	$ -	$ -
Late Fees	$ -	$ 4.13	$ -
Design Review Subittal Fee	$ 5,000.00	$ 1,500.00	$ 1,500.00
Finance Charges & Interest	$ -	$ 3,243.22	$ -
Vacant Lot Maintenance	$ 10,000.00	$ 3,498.50	$ 6,000.00
Iniation Fee		$ 500.00	$ -
Fines	$ -	$ -	$ -
Other Income - Statement Fee	$ -	$ (310.00)	$ -
Operating Account Interest	$ -	$ 21.43	$ -
Transfer Fees - Other Income	$ -	$ 1,725.00	$ -
Transfer to Reserves	$ -	$ -	$ -
TOTAL OPERATING INCOME:	**$ 68,075.00**	**$ 67,657.28**	**$ 62,775.00**
EXPENSES-ADMINISTRATIVE:			
Audit/Tax Preparation	$ 300.00	$ 1,007.43	$ 1,500.00
Bad Debt	$ -	$ 875.00	$ -
Bank Charges	$ -	$ 2.17	$ -
Design Review Reimbursement	$ 2,500.00	$ 1,750.00	$ 1,750.00
Copies	$ -	$ -	$ 1,000.00
Coupons/Statements - Chargeback	$ -	$ -	$ -
Insurance	$ 600.00	$ 259.00	$ 300.00
Legal - Collection Fees	$ 6,000.00	$ -	$ -
Legal - General		$ -	$ 700.00
Licenses/Permit Fees - DORA/SOS	$ -	$ -	$ -
Management Fee	$ 16,200.00	$ 5,610.00	$ 16,000.00
Office Supplies	$ 800.00	$ -	$ -
Other Management Services	$ -	$ 5,482.00	$ -
Postage and Delivery	$ -	$ 40.62	$ 150.00
Website	$ 300.00	$ 100.00	$ -
TOTAL ADMIN EXPENSES:	**$ 26,700.00**	**$ 15,126.22**	**$ 21,400.00**
EXPENSES-COMMON AREA			
General Repair/Maintenance	$ 1,000.00	$ 6,074.51	$ 1,000.00
Flowers, Shrubs & Trees	$ 8,000.00	$ -	$ 4,000.00
Tree Spray - Borer	$ -	$ -	$ -
Landscape Contract - Mowing	$ 6,000.00	$ -	$ 8,000.00
Landscape Maintenance	$ 13,500.00	$ 4,078.00	$ 12,000.00
Sprinkler System Maintenance	$ 1,000.00	$ -	$ -
Monument Sign Repair/Maintenance	$ -	$ -	$ 500.00
Snow Removal	$ -	$ -	$ 1,000.00
Tree Replacement	$ -	$ -	$ -
Tree Trimming & Stump Removal	$ -	$ -	$ 1,000.00
Vacant Lot Maintenance	$ 10,000.00	$ 3,387.00	$ 6,000.00
Pet Waste Station	$ 2,000.00	$ 1,131.98	$ 2,000.00
Amenities Maintenance Improvements	$ -	$ 3,000.00	$ -
Praire Dog Mitigation	$ 1,000.00	$ -	$ -
Landscape Maintenance - Other	$ -	$ -	$ 1,000.00
Weed Control & Fertilizer	$ 4,000.00	$ 6,648.50	$ 4,800.00
Reconcilation Discrpancies		$ (1,222.29)	
TOTAL GROUNDS EXPENSES:	**$ 46,500.00**	**$ 23,097.70**	**$ 41,300.00**
EXPENSES-UTILITIES			
Electric	$ -	$ -	$ -
Water	$ -	$ -	$ -
TOTAL GROUNDS EXPENSES:	**$ -**	**$ -**	**$ -**
TOTAL OPERATING EXPENSES	**$73,200.00**	**$38,223.92**	**$62,700.00**

EXPENSE-RESERVED FUND			
Perimeter Fence	$ 1,000.00	$ -	$ -
TOTAL RESERVE EXPENSES	**$1,000.00**	**$0.00**	**$0.00**

NET INCOME (LOSS)	**-$6,125.00**	**$29,433.36**	**$75.00**

Updated: 4/20/2023