

The Brickyard at Wellington Homeowners Association

2022 Budget & EOY Projection with 2021 Budget Comparison

	EOY Projection	Annual Budget 2021	Annual Budget 2022	Per Unit per Month	Per Unit Annually
Ordinary Income/Expense					
Income					
Monthly Assessments	43,520.00	43,200.00	54,120.00	110.00	1,320.00
Late Fee	110.21				
Working Capital Contribution	1,750.00		1,050.00	2.13 *	25.61 *
Total Income	45,380.21	43,200.00	55,170.00	112.13	1,345.61
Gross Profit	45,380.21	43,200.00	55,170.00	112.13	1,345.61
Expense					
Administrative					
Professional Services					
- Assoc. Management Services	4,500.00	4,500.00	4,900.00	9.96	119.51
- Accounting Services	175.00	125.00	225.00	0.46	5.49
- Legal Services	500.00	500.00	1,500.00	3.05	36.59
- Reserve Study	2,250.00		2,250.00	4.57	54.88
Other Administrative					
Additional Member Meetings			195.00	0.40	4.76
Special Projects / Services			975.00	1.98	23.78
Bank Charges	24.00	25.00	25.00	0.05	0.61
Insurance Expense	7,978.00	8,500.00	8,800.00	17.89	214.63
Office Expense (printing, postage, etc)	300.00	500.00	500.00	1.02	12.20
Registration & Filing Fees	48.00	48.00	50.00	0.10	1.22
Grounds/Common Areas					
Landscape & Irrigation Monthly Contract	16,809.16	18,000.00	20,000.00	40.65	487.80
Routine Landscape Repairs	0.00	475.00	800.00	1.63	19.51
Irrigation Maintenance & Repair	200.00	750.00	1,300.00	2.64	31.71
Snow Removal	3,000.00	2,115.00	3,000.00	6.10	73.17
Supplies Signage	1,345.00	725.00	300.00	0.61	7.32
Exterior Maintenance Repairs	175.00	1,200.00	800.00	1.63	19.51
Utilities					
Electricity	868.00	850.00	1,000.00	2.03	24.39
Irrigation Water City	280.00	300.00	300.00	0.61	7.32
Irrigation Water Assessment	236.95	245.00	250.00	0.51	6.10
Total Expense	38,689.11	38,858.00	47,170.00	95.87	1,150.49
Net Ordinary Income	6,691.10	4,342.00	8,000.00	16.26	195.12
Other Income/Expense					
Other Income					
Due From Reserves			2,500.00	5.08	60.98
Interest on Bank Account	0.07		0.00	0.00	0.00
Total Other Income	0.07		2,500.00	5.08	60.98
Other Expense/Cap Improvements-Reserves					
Major Tree and Shrub Replacement			2,500.00	5.08	60.98
General Fund Contribution	2,371.17		2,588.00	5.26	63.12
Reserve Contribution	4,320.00	4,320.00	5,412.00	11.00	132.00
Total Other Expense	6,691.17	4,320.00	10,500.00	21.34	256.10
Net Other Income	-6,691.10	-4,320.00	-8,000.00	-16.26	-195.12
Net Income	0.00	22.00	0.00	0.00	0.00

* not a per unit charge