

updated july statement

|                            | previous budget | last yr actual | % of Budget | \$ of Budget | proposed change previous yr | 2022 Approved budget | notes   |
|----------------------------|-----------------|----------------|-------------|--------------|-----------------------------|----------------------|---------|
| <b>Income</b>              |                 |                |             |              |                             |                      |         |
| HOA dues (11 x 2350 x 2)   | 51700           | 51700          | 100.00%     | 0            | 2200.00                     | 2200.00              |         |
| other income               |                 |                |             | 0            |                             | 0.00                 |         |
| Total                      | 51700           |                | 0.00%       | 51700        | -2200.00                    | 53900.00             |         |
|                            |                 |                |             |              |                             |                      |         |
| <b>Expenses</b>            |                 |                |             |              |                             |                      |         |
| Repairs and Maint.         | 5000            | 6026           | 120.52%     | -1026        | 2000.00                     | 7000.00              |         |
| Pool maint.                | 1500            | 1523           | 101.53%     | -23          | 1500.00                     | 3000.00              |         |
| Landscaping contract       | 11000           | 5775           | 52.50%      | 5225         | 500.00                      | 11500.00             |         |
| Landscape repairs          | 1250            | 2056           | 164.48%     | -806         | 750.00                      | 2000.00              |         |
| Snow removal               | 2800            | 550            | 19.64%      | 2250         | -1300.00                    | 1500.00              |         |
| Management                 | 1800            | 1200           | 66.67%      | 600          | 0.00                        | 1800.00              |         |
| Pest control               | 1200            | 1227           | 102.25%     | -27          | 200.00                      | 1400.00              | prepaid |
| Insurance - Farmers        | 7700            | 7800           | 101.30%     | -100         | 200.00                      | 7900.00              | prepaid |
| Electric                   | 2400            |                |             |              | 0.00                        | 2400.00              |         |
| Gas                        | 1000            | 2567           | 75.50%      | 833          | 0.00                        | 1000.00              |         |
| Water                      | 3500            |                |             |              | 0.00                        | 3500.00              |         |
| Sewer                      | 1950            | 3786           | 35.78%      | 1664         | 0.00                        | 1950.00              |         |
| Trash                      | 2050            | 1521           | 74.20%      | 529          | 0.00                        | 2050.00              |         |
| Irrig. Water               | 600             | 600            | 100.00%     | 0            | 0.00                        | 600.00               |         |
| Office expense             | 100             |                | 0.00%       | 100          | 0.00                        | 100.00               |         |
| Legal                      | 500             |                | 0.00%       | 500          | 0.00                        | 500.00               |         |
| Accounting - Tax prep      | 200             | 190            | 95.00%      | 10           | 0.00                        | 200.00               |         |
| Meeting costs              | 50              |                | 0.00%       | 50           | 0.00                        | 50.00                |         |
| Misc.                      | 100             | 97             | 97.00%      | 3            | 0.00                        | 100.00               |         |
|                            |                 |                |             |              |                             |                      |         |
| Total Expenses             | 44700           | 34918          | 78.12%      | 9782         | 3850                        | 48550                |         |
| Transfer to reserves       | 7000            | 0              | 0.00%       | 7000         |                             | 5350.00              |         |
| Grand Total                | 51700           | 34918          | 67.54%      | 16782        | 3850                        | 53900                |         |
| Projected totals to budget | 5350            |                | 9.93%       |              |                             |                      |         |

Cash accounts

|                |       |
|----------------|-------|
| operating cash | 28932 |
| Reserves       | 26724 |
| total          | 55656 |

|                |       |            |
|----------------|-------|------------|
| operating cash | 24174 |            |
| Reserves       | 23084 |            |
| total          | 47259 | 4213 month |

Reserves

| landscape              |                         | anticipated cost | annualized cost |
|------------------------|-------------------------|------------------|-----------------|
|                        | trees and brush removal | 3000             | 250             |
|                        | trees servicing         | 3500             | 292             |
|                        | 12th street             | 18000            | 1500            |
|                        | other                   |                  |                 |
| irrigation             |                         |                  |                 |
|                        | repair                  | 1100             | 92              |
|                        | replacement             | 14000            | 1167            |
| pool                   |                         |                  |                 |
|                        | equipment               | 8000             | 667             |
|                        | general repairs         | 2500             | 208             |
| gravel areas           |                         | 3500             | 292             |
| roofs                  |                         | 30000            | 2500            |
| lot                    |                         | 30000            | 2500            |
| Totals                 |                         | 113600           | 9467            |
| Monthly change         |                         |                  | 789             |
| Budget expenses        | 53000                   |                  | 2409            |
| current                |                         |                  | 2350            |
| shortage               |                         |                  | 59              |
| Expected cost increase |                         |                  |                 |
|                        |                         | 44700 % increase |                 |
|                        |                         | 7%               | 47829           |
| 2022                   | 3129                    | 9%               | 52134           |
| 2023                   | 4305                    | 9%               | 56826           |
| 2024                   | 4692                    | 11%              | 63076           |
| 2025                   | 6251                    | 10%              | 69384           |
| 2026                   | 6308                    | 10%              | 76323           |

2027

6938

10%

76323

time  
annual  
annual  
annual

annual  
6 yr  
10 yr  
annual

| reserves | to hold 7k deposit | to reserves |      | increase |      |
|----------|--------------------|-------------|------|----------|------|
| -6071.00 | 54829              | 4984        | 2492 | 2350     | 142  |
| -1766.39 | 59134              | 5376        | 2688 | 2350     | 338  |
| 2925.63  | 63826              | 5802        | 2901 | 2350     | 551  |
| 9176.45  | 70076              | 6371        | 3185 | 2350     | 835  |
| 15484.10 | 76384              | 6944        | 3472 | 2350     | 1122 |
| 22422.51 | 83323              | 7575        | 3787 | 2350     | 1437 |

22422.51

83323

7575

3787

2350

1437