

Peaks at Redlands Mesa

2020 Approved Budget

Proposed Monthly Dues: \$230

17 / 20 Units

	2019	2020
INCOME	Actual	Proposed
Income from Operations	\$35,795.00	\$54,363.04
Interest	\$0.00	\$1.50
Special Assessment	\$0.00	\$2,316.56
Prepaid Income	\$775.00	\$0.00
Total Income	\$36,570.00	\$56,681.10
EXPENSES		
Repair & Maintenance	\$0.00	\$5,000.00
Janitorial/Window Cleanings	\$0.00	\$4,500.00
Landscape (Contract)	\$0.00	\$2,425.00
Snow Removal	\$0.00	\$3,000.00
Dues Master Association	\$4,800.00	\$6,400.00
Management	\$0.00	\$3,000.00
Security & Protection/Internet	\$5,034.00	\$1,545.00
Electricity	\$347.00	\$480.00
Insurance G/L & D/O	\$7,916.00	\$13,154.00
Legal/Registrations	\$35.00	\$2,000.00
Meeting Costs	\$229.00	\$0.00
Office/Mailing	\$0.00	\$250.00
Accounting/Tax Preparation	\$3,632.00	\$1,057.71
Bank Charges	\$0.00	\$15.00
Professional Fees	\$1,769.00	\$0.00
Reserve Study	\$0.00	\$2,500.00
Subtotal	\$23,762.00	\$45,326.71
Capital Reserve	\$19,919.00	\$11,000.00
Total Expenses	\$43,681.00	\$56,326.71
NET INCOME	-\$7,111.00	\$354.39

Operating Cash as of February 2020: \$11,376.43

Reserves1: \$1,147.16

Reserves2: \$19,919

Total Cash: \$32,442.59