

2019 ANNUAL MEETING MINUTES

Water's Edge Homeowners Association, Inc.

October 22, 2019 @ 10:00 a.m. – 118 S 7th Street (Las Marias). Meeting called to order by Mark Shoberg,

In Attendance (Board & Management)

Ted Martin
Tom Gray

Mark Shoberg
Laurie Allen

Notice of Quorum Achieved

With zero proxies received and two unit owner's present (who together own 15 plus units), it was announced that quorum had been achieved.

Approval of the Previous Years Minutes

The current Board of Directors reviewed the previous year's minutes. All the present members voted to approve the 2019 Minutes.

Discussion on Upcoming Projects

Cindy Hoppe opened the discussion on upcoming projects.

1. Irrigation
 - The timers have been replaced.
 - Bray was asked to reach out to the farmer West of the gravel pit regarding being able to shut water down for our repairs as needed with out cutting his water off.
 - Option to place a shut off valve for our system only.

2. Bug Spray for Spiders
 - The last power wash did not have pesticides included. The buildings will have to be power washed then a pesticide applied.

3. Insurance
 - A review of the Insurance through Moody Valley will be done. We need to make sure that coverage is complete.
 - All Owners and Tenants will need to obtain their own individual property insurance for all personable items.

4. Roofs

A contractor will go check on the state of the roofs.

5. Parking areas and Streets
 - Management will be getting bids for seal coating.
6. Grounds

Some extra gravel in areas may be needed.
Everyone is being very diligent and keeping their areas cleaned.
7. Delinquents

Owners will be contacted regarding payment plan options.

2020 Budget

Mark Shoberg opened discussion on the proposed 2020 Budget.

It was decided to keep dues the same this year and try and keep our cost down.

There was a motion to pass the proposed budget with the changes above, effective January of 2020.

Motion: Ted Martin

Second: Tom Gray

The motion passed unanimously.

Elections

Ted Martin and Tom Gray have agreed to stay on the board. Jaida Olsen will also remain on the Board.

Motioned by Ted Martin 2nd Tom Gray

Adjournment

With no further business to discuss, Mark Shoberg asked for a motion to adjourn the meeting.

Motion: Ted Martin

Second: Tom Gray

The 2020 Annual Meeting was adjourned at approximately 10:50 a.m.

Signature

Date